

PARISH ENDOWMENT

This _____ PARISH ENDOWMENT is created by the parish of _____ as part of its long-range strategic planning, and is in keeping with the parish's commitment to its parish mission. The Endowment will be administered according to the following terms and conditions, to-wit:

1. It is the intention of the Endowment that no portion of the principal be used. The principal will remain intact and may continue to grow so the income from said Endowment may further the mission of _____.

2. The Funds of the Endowment shall be invested by the Archdiocese of Louisville in a separate Endowment Fund and the interest from said Endowment shall be made available to the parish of _____ in the support of its mission.

3. The allocation of the interest income distributed from this Endowment will be distributed only after a discussion among the Parish Council and Finance Committee and recommendations will be made to the Pastor or Pastoral Administrator of. The purpose of said discussion is to assure the broadest support for the use of the Endowment funds.

4. It shall be the responsibility of the Pastor or Pastoral Administrator of to insure the proper use and distribution of these Endowment funds as a support to the mission of _____ parish.

5. These Endowment funds may not be used for any other purpose than for the mission of _____; therefore, they may not be used for any other purposes unless parish should no longer be in existence and in good standing, in which case the monies from the Endowment will be used in accordance with paragraph 6.

6. In the event that _____ is suppressed and no longer an active parish of the Archdiocese of Louisville, then the Endowment funds will be distributed at the discretion of the Archbishop.

7. This Endowment plan has been endorsed and supported by the Pastor or Pastoral Administrator of _____ Parish, as well as the Parish Council and Finance Committee, and has the unanimous consent and approval of all parties concerned.

Pastor or Pastoral Administrator